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Presidential Award to Feed Energy's Research Director

Des Moines, IA – August 25, 2006 – Feed Energy Company today announced that Mohan Dasari, Director of Research and Development at Feed Energy Company, has been awarded the 2006 Presidential Green Chemistry Award. The Award is an 11-year old competitive EPA program recognizing outstanding chemical technologies that incorporate the principles of green chemistry. Green chemistry involves environmentally benign chemical processes that eliminate the use and generation of hazardous substances. Green chemistry also contributes to the reduction in energy needs in processing and producing chemical products. Ceremonies were held in Washington D.C..

Dr. Dasari was part of a University of Missouri research group which developed a highly efficient process to convert natural glycerin, much of which is considered a waste product, to propylene glycol. Propylene glycol is used in products ranging from brake fluid to cosmetics and foods. Propylene glycol has a U.S. market of approximately 2.4 billion pounds per year, and is currently made almost exclusively from petroleum.

The technology uses the glycerin waste product created in the production of bio-diesel. This bio-based process replaces a petroleum product and paves the way for propylene glycol to replace ethylene glycol, a widely distributed toxic chemical. Later this year, Senegy Chemical, a Washington state-based chemical manufacturing firm that licensed the technology, expects to open its the first commercial facility with annual production estimates of 60 million pounds.

“Glycerin from bio-diesel production is not a small matter for the growing bio-fuels industry,” states Bob Riley, President & CEO of Feed Energy Company. “As production of bio-diesel ramps up in the U.S., it is expected that firms will have more than one billion pounds of waste glycerin, and a high-value use for glycerin could reduce the cost of bio-diesel by as much as 40 cents a gallon.”

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Presidential Award (continued)

“I am very delighted to have received the Presidential Green Chemistry Award along with my University of Missouri research group,” said Dasari. “This award and others are significant incentives to the scientific community as we continue to seek solutions to the challenges of developing efficient, economical, and environmentally friendly technologies. I am also very pleased to be at Feed Energy and working to enhance current processes and develop sustainable bio-based products.”

Dasari was named Director of Research and Development at Feed Energy in May 2006. Bob Riley states, “We have been in the energy business for a long time. Who knew 20 years ago that our products would be used for making cleaner burning coal? Our strategic plan has always called for us to have a large presence and impact in the bio-renewable energy sector. Mohan’s bio-diesel expertise and research is an integral part of that plan. This award as well as other recent awards from the American Oil Chemists Society for outstanding and pioneering research, is representative of the contributions we expect Mohan to make in our company’s growth as well as to Iowa’s agricultural based economy.”

Feed Energy Company is an agribusiness firm primarily engaged in processing soybean oil co-products focused in feed, agronomy, dust control, fuel, and industrial and fertilizer applications. The company is one of the largest acidulators of soybean soap stock in the North America and produces scientifically balanced ingredients specific to their customers’ needs. The company headquarters and original production facility have been in Des Moines for more than 20 years, with additional Iowa production facilities in Sioux City and Pacific Junction.

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